GOVERNMENT OF INDIA
TOURISM
LOK SABHA

UNSTARRED QUESTION NO:3055
ANSWERED ON:05.12.2016
Loan for Development of Tourism
Gandhi Shri Feroze Varun

Will the Minister of TOURISM be pleased to state:

(a) whether the World Bank and Asian Development Bank have funded certain tourism projects in the country for the development of tourism infrastructure and if so, the details thereof; State/UT-wise;
(b) the list of the projects planned to utilize the money received and the status of the projects along with the time by which the said projects are likely to be completed;
(c) whether the Government is considering for funding of such projects by using PPP mode and if so, the details thereof and if not, the reasons therefor; and
(d) the details of the other loans taken from various international institutions for these tourism projects during the last five years?

Answer

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE)
(DR. MAHESH SHARMA)

(a) to (d): Details of financial assistance received from the World Bank for development of the tourism sector in the country during the last five years are as follows:

The Ministry of Tourism, Government of India, the Departments of Tourism of the Governments of Bihar and Uttar Pradesh and International Finance Corporation (World Bank Group) had entered into an agreement in October 2013 to cooperate in upgrading the quality of services and goods provided for tourists along the "Buddhist Circuit" in India. The project has been completed. The contributions for the project (Phase-I) were as follows:
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Total Cost : Rs. 450 lakh
IFC − 40% of the project cost in Phase-I Rs. 180 lakh
Ministry of Tourism − 50% of the project cost in Phase-I Rs. 225 lakh
State Governments of Uttar Pradesh & Bihar − 5% each of the project cost in Phase-I Rs. 45 lakh
(Rs. 22.50 lakh each)
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The details of financial assistance received from the Asian Development Bank for development of the tourism sector in the country may be seen at annexure.

A loan Agreement was signed between Government of India (Department of Economic Affairs, Ministry of Finance) and Japan International Cooperation Agency (JICA) in March 2003 for Ajanta Ellora Development Project-II. The loan became effective from 31st July 2003 (Loan Agreement No. ID − P150). The places covered under the project are Daulatabad, Patnadevi, Lonar in Maharashtra. The work on all the components of the project is over. The validity of loan for above project expired on 31st July 2014. The total expenditure incurred on the project is INR 250.30 crore approx.

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